



CITY OF WASHINGTON, ILLINOIS
City Council Agenda Communication

Meeting Date: January 6, 2025

Prepared By: Jon Oliphant, AICP, Planning & Development Director

Agenda Item: Washington Commercial Building and Property Improvement Grant Program Pay Request – Mt. Vernon Plaza, 1217-1255 Peoria Street

Explanation: Redevelopment agreements were approved on July 15 for seven projects as part of the inaugural Washington Commercial Building and Property Improvement Grant Program. Among those was an agreement with Ted Schierer as the trustee of the Robert C. Schierer Trust Under Trust Agreement Dated September 4, 2015, As Amended. The grant was to assist with the removal and replacement of the cedar shingles with black steel, stucco painting, and repaving of the parking lot at 1217-1255 Peoria Street. The estimated project cost was \$112,673 and the agreement requires the City to pay up to \$50,000 of the actual cost.

Fiscal Impact: The project is complete and staff has received a copy of the paid invoices in an amount of \$120,469. As a result, the City is responsible for reimbursing \$50,000 of the expense.

Action Requested: Approval of the payment in an amount of \$50,000 to Ted Schierer at the January 6 City Council meeting on the consent agenda.