



CITY OF WASHINGTON, ILLINOIS
City Council Agenda Communication

Meeting Date: November 18, 2024

Prepared By: Joanie Baxter, CPA – Finance Director *JB*

Agenda Item: Workers Compensation Renewal – Consent Agenda

Explanation: The City is in receipt of the Workers Compensation Insurance renewal proposal from Illinois Public Risk Fund (IPRF) for 2025. IPRF has provided the insurance since 2018 and Staff has been pleased with the safety program offered by IPRF and the support and resources available. In accordance with IPRF protocol, a Safety Committee led by Public Works Director Brian Rittenhouse and HR Manager Maureen Chambers has been creating a City-wide Safety Manual as well as providing and monitoring training. Workers Compensation cases have reduced dramatically in recent years; however, one large case in 2021 along with increased payroll has resulted in a premium increase for the 2025 renewal.

Another benefit provided by IPRF is a safety grant program. The City has been awarded grants totaling \$42,254 for the past seven years, including \$4,613 for 2024. The 2025 grant that we have been awarded as part of the renewal is in the amount of \$4,782. These grants are for safety equipment which can be included in the FY25-26 budget.

Fiscal Impact: The renewal proposal is for a total of \$117,859 (including administrative fee) compared to the 2024 total premium of \$108,845, for an increase of \$9,014 or 8.3%. The budget for Workers Compensation for FY24-25 is sufficient to cover the increased cost for the 4-month period in the fiscal year. The remainder will be reflected in the FY25-26 budget.

Recommendation: Staff recommends approval.

Action Requested: Approval of renewal with Illinois Public Risk Fund.