



**CITY OF WASHINGTON, ILLINOIS**  
**City Council Agenda Communication**

**Meeting Date:** November 18, 2024

**Prepared By:** Joanie Baxter, CPA – Finance Director *JFB*

**Agenda Item:** Resolution – Truth-In-Taxation

**Explanation:** As you may recall, state law requires that the City Council determine a preliminary amount of funds estimated to be necessary to be raised from property taxes for 2024, payable in 2025. Adoption of the attached resolution will set the preliminary 2024 property tax levy at the amount of \$2,297,352 as determined by the option discussed at the Committee of the Whole which captures the growth in the Estimated Assessed Valuation (EAV) of 8.56%.

**Fiscal Impact:** The proposed levy will provide funding as required for the Police Pension Fund and all other special levies, keep the General Corp levy the same, and increase the Fire and Ambulance levy a total of \$210,132 to partially fund the annual increase in the contract.

**Recommendation/Committee Discussion Summary:** Approval is required to set the preliminary levy and determine that a public hearing is required. Please note that the Storm Water Management bond levy will be abated as part of the Tax Levy Ordinance process.

**Action Requested:** Approval of the Resolution

RESOLUTION NO. \_\_\_\_\_

**A RESOLUTION MAKING THE DETERMINATION  
PURSUANT TO THE TRUTH-IN-TAXATION ACT FOR  
THE CITY OF WASHINGTON, TAZEVELL COUNTY,  
ILLINOIS FOR THE 2024 PROPERTY TAX LEVY**

**BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF WASHINGTON,  
TAZEVELL COUNTY, ILLINOIS**, that it is hereby determined that the amount of money estimated to be necessary to be raised by taxation for tax year 2024, upon the taxable property in the City of Washington, will be \$2,297,352. Said amount of money estimated to be necessary to be raised by taxation is more than 105% of the amount of taxes extended by the levy of the preceding year.

**PASSED AND APPROVED** this \_\_\_\_\_ day of November, 2024.

Ayes: \_\_\_\_\_

Nays: \_\_\_\_\_

\_\_\_\_\_  
Mayor

ATTEST:

\_\_\_\_\_  
City Clerk

