



CITY OF WASHINGTON, ILLINOIS
Public Hearing/City Council Communication

Meeting Date: April 1, 2024

Prepared By: Joanie Baxter, CPA – Finance Director

Agenda Item: Public Hearing/City Council – FY2025 Tentative Budget

Explanation: The public hearing for the FY2025 Proposed Budget takes place on Monday, April 1, 2024, at 6:30 p.m. The last three months have been devoted to developing budget and Capital Improvement Plan (CIP) requests, preparing department and fund summaries in ClearGov, reviewing internally and with City Council and making changes as needed. We have also created the ClearGov Digital Budget Book throughout the process.

The link to the Digital Budget Book in dynamic form is: <https://city-washington-il-budget-book.cleargov.com/15222>

The link to the Budget Book in PDF form is: https://cleargov-prod.s3.amazonaws.com/budget-book/pdf/2025_dbb_city_of_washington_1711580343869.pdf

I would appreciate you contacting me with any questions about the proposed budget to allow me to provide an answer on Monday prior to the public hearing. This will streamline the process, making it more efficient than asking a question at the public hearing that I may not be able to answer at that time, in turn, delaying the process of presenting/determining a final budget for the Second Reading scheduled to take place on April 15th.

Thank you.

ORDINANCE NO. _____

The following ordinance will approve the City of Washington’s Budget for the Fiscal Year beginning May 1, 2024 and ending on April 30, 2025 in the amount of \$41,357,632. As required by state statute, a public hearing on the City’s FY 2025 Tentative Annual Budget is scheduled for 6:30 p.m. on Monday, April 1, 2024.

AN ORDINANCE ADOPTING A BUDGET FOR CORPORATE PURPOSES FOR THE FISCAL YEAR BEGINNING MAY 1, 2024 AND ENDING APRIL 30, 2025 AND APPROVING CERTAIN AMENDMENTS TO THE FY2024 BUDGET.

WHEREAS, the tentative annual budget has been made conveniently available to the public for inspection for at least ten (10) days, and

WHEREAS, the corporate authorities have held a public hearing pursuant to 65 ILCS 5/8-2-9 and have published notice of said hearing according to law;

NOW THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF WASHINGTON, TAZEWELL COUNTY, ILLINOIS that:

Section 1. The budget hereto attached, marked Exhibit “A”, and by reference expressly made a part hereof, is hereby adopted.

Section 2. The amendments to the City of Washington’s FY2024 Annual Budget as delineated on the attached “Exhibit B” are hereby approved.

Section 3. The City Administrator and Washington Police Commission are hereby authorized to fill such employment vacancies as currently exist and/or as may occur in the future, up to total staffing levels specified in the budget without further authorization.

Section 4. This ordinance shall be in full force and effect from and after its passage and approval as required by law.

PASSED AND APPROVED this _____ day of April, 2024.

Ayes: _____

Nays: _____

Mayor

ATTEST:

City Clerk

Exhibit B

**BUDGET AMENDMENTS
FY2024**

<u>FUND</u>	<u>ORIGINAL BUDGET AMOUNT</u>	<u>REVISED BUDGET AMOUNT</u>	<u>\$ CHANGE</u>	<u>EXPLANATION</u>
Cemetery Fund				
Transfer to General Fund	-	200,000	200,000	Transfer of remaining funds in Special Revenue Fund to become part of General Fund.
Liability Insurance				
Liability Insurance	115,000	125,000	10,000	Increased premium and endorsements
Stormwater Management Capital Proj.				
Bond Costs	-	200,000	200,000	Costs for bond issuance and other costs not originally budgeted.
WACC Debt Service Fund				
Debt Service - Principal	305,000	305,000	-	
Debt Service - Interest	53,562	55,000	1,438	
	<u>358,562</u>	<u>360,000</u>	<u>1,438</u>	Additional interest accrual